

NFT

A Non-Fungible Token (NFT) represents an ownership claim, right or license to a unique and irreplaceable asset represented on a blockchain. In this context, the assets or objects represented can be both physical and digital.



NFT defines assets in the digital space and guarantees uniqueness.

NFTs are so named because they are non-exchangeable, i.e., "non-fungible". Each NFT has a unique identifier and metadata that distinguishes it from other tokens (including NFTs). Another notable feature of NFTs is that they can only ever be traded as a whole. It enables the token holder - the owner - to protect his ownership claims and to be able to prove them digitally at any time. Thus, NFTs are like digital certificates of authenticity.

These features make NFT ideal for selling unique collector's items or limited (numbered) editions of any kind: works of art, (music) catalog rights, trading cards, designer pieces, game items or even objects in the metaverse. Furthermore, NFT has great potential in the legal sector (e.g., contracts and licenses), illiquid economic sectors (e.g., real estate), and digital identities.

Via the so-called NFT Offering, assets can be digitized over the blockchain and securitized in a tamper-proof manner.

By selling an NFT, the issuer transfers the digital certificate of authenticity (the ownership claims or proof) that the asset represents. This process is called an NFT Offering. In this process, an asset with a digital representation - the NFT - is deposited on a blockchain and linked to a smart contract, through which all ownership and rights to the token are regulated. In addition, both the initial distribution and every subsequent transaction are recorded irrevocably and tamper-proof on the blockchain, where it can be viewed transparently by all parties at any time.

The possibilities of tokenization are limitless.

NFT is currently the ultimate crypto trend topic. But the applications of NFT go far beyond funny gifs and memes. The tokenization of NFT makes it possible for almost anyone to sell their works and assets on the blockchain - including individuals, businesses, creators of art, notaries and foundations. Moreover, NFT can be traded directly between issuers and investors (peer-to-peer, P2P), and sold to the highest bidder through digital auctions worldwide.

Are you ready? So are we!

iVE.ONE is a state-of-the-art issuance platform for tokenization and digital asset infrastructure. [Contact us](#) if you would like to launch your own NFT offering or to learn more about the tokenization opportunities and impact fields for your project. We look forward to hearing from you.